

Peggy

TREASURERS REPORT
ASSOCIATION'S DATA

JANUARY 19, 2010

Petty Cash	\$	500
Balance of Operating Cash on Hand-Checking		363,878
Balance in Operating - Saving		17,816
Balance of Reserves - CD's & Savings		<u>471,418</u>
Total	\$	853,612

Reserve Accounts Breakdown

Repairs & Replacement	\$ 370,089	
Capital Reserve	<u>\$ 101,329</u>	
Total Reserve	\$	471,418

Note that \$250,000 of the reserve money is in CD's and the balance in Money market. These CD's are brokered with various banks so they are insured separately and come up for renewal at different times.

The reserve amount is pending verification from the auditor. Making sure we have all items properly distributed from reserve and operating.

Our Prepaid Dues	\$ 8,280
Our Delinquent Dues	\$ 4,391
Rent Receivable	\$ 500

The audit is in progress and will be completed soon. He had questions that needed to be answered. Also the verification of items that had been paid before our year end from the reserve.

ACTIVITY REPORT IS AS FOLLOWS:
JANUARY 19, 2010

Cash in Bank	\$32,060
Petty Cash	500
Cash Box Start	500
Savings	<u>24,991</u>
Total	\$ 58,051

Accounts Payable - Sam's Club	\$ 1,704
Amounts Held for ticket sales – various clubs	5,009

Amounts Held in Restricted Funds from Donations:

Patio Furniture	<u>1,415</u>
------------------------	---------------------

The donations are now listed as restricted funds on the books. Meaning that they are used only for the sole purpose that the donations were made for. The term restricted fund was done in accordance with the auditors wishes. Note we have always used the money that was given to activities for the purpose it was given.