

PLANNING AND DEVELOPMENT COMMITTEE

I. CHARTER

The Planning and Development Committee is established as a standing committee charged with the following:

- A. Making recommendations to the Board about how reserves are established and allocated, and
- B. Making recommendations to the Board about future financial and operational needs

II. DUTIES

- A. Develop procedures to use for preparing a reserve study and Song range plan.
- B. Use information developed by other committees and organizations.
- C. Reserves Study
 - 1. List areas *or* property included in the study.
 - 2. Establish the life expectancy of our facilities.
 - 3. Establish the sinking fund to repair or replace the facilities.
 - 4. Present a recommendation to the Board for the implementation of the required reserves for Golden Vista.
- D. Long Range Planning
 - 1. Determine the facilities necessary to maintain Golden Vista as a viable and desirable location.
 - 2. Establish the costs of any new or modified facilities,
 - 3. Annually prepare a ten-year plan for future financial and operational needs.
 - 4. Present a recommendation to the Board for the future financial and operational needs of Golden Vista.

Approved, Board of Directors, April 1, 2003

Name Change

Reserves and Long Range Planning Committee to "Planning and Development Committee"
Approved by Board, March 21, 2006