

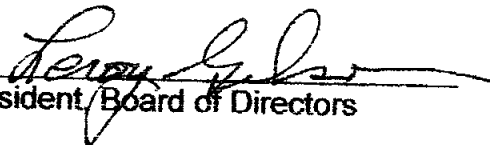
Amended and Restated  
By-Laws  
Golden Vista RV Resort  
Association, Inc.  
Amendment # 4

The Board of Directors has reviewed and approved, on February 7, 2006, the following Amendment to the By-Laws (Revised March 20, 2002).

1. Part 4, Paragraph 4.2 (Change). Newly selected Directors shall take office at the first regular or special meeting of the Board of Directors following each election. All Directors shall hold office for a ~~two~~ three year term, with the respective terms to be staggered so that no more than ~~four~~ (4) ~~three~~ (3) Directors are to be elected in any one year, except to fill vacancies, in order to provide continuity and stability in the Association leadership. A Director's term limit on the Board of Directors shall consist of not more than two (2) consecutive ~~elected~~ terms. Directors who have served ~~more than~~ two (2) consecutive terms on the Board shall not be eligible for re-election or re-appointment to the Board for two (2) full years after the conclusion of their last term of office.

2. Part 11, Paragraph 11.1 Miscellaneous. (Change) The fiscal year of the Association shall begin on the first day of ~~January~~ July and end on the ~~31<sup>st</sup>~~ last day of ~~December~~ June.

Approved:

  
President/Board of Directors