

**GOLDEN VISTA RV RESORT
ASSOCIATION, INC
ANNUAL MEMEBERSHIP MEETING
FEBRUARY 19, 2008
1:00 P.M.
BALLROOM**

Call to Order: 1:00 P.m.

Verification of Quorum:

President, Leroy Gibson; Vice-president, Paul Borne; Treasurer, Marge Stam; Secretary, Phil Parsons; Anne Swain; Jim Brannan; Ken Crites; and Adele Finnemann.

About 300 members present – not a quorum, which requires 638 members.

Purpose of the Meeting:

1. To announce the results of the election for the Board of Directors.
2. To transact such other business that properly comes before the meeting.

Minutes of Last Annual Meeting on February 20, 2007

Accepted as read without change

President's Report:

President, Leroy Gibson, discussed the progress of the Park over the last year. He thanked Manager Dell McKinney and her staff for their hard work and service to the Park. (See report attached)

Treasurer's Report:

See complete report attached.

Current Assets -	\$672,348
Golden Vista Reserve Funds as of 2/19/08 -	\$459,964
Activity Funds Reserve as of 2/19/08 -	\$53,489

Treasurer Stam compared actual FY 2007 with the budgeted amount, and noted that Net Income was \$8,775 greater than budgeted. Credit is due to Manager McKinney for this gain. She reported that the accountant has reviewed and balanced the accounts and the tax return was timely filed. A complete audit was not filed for this short tax year.

The FY 2009 Operating and Activity Budgets were presented to homeowners on January 29, 2008 and approved by the Board at their February 5th meeting. The board then approved increasing the dues to \$115 per month for the fiscal year beginning July 1, 2008. Increasing the dues will also increase the amount going into the Reserves. The board is awaiting the Reserve study report, and can then address the issue of how to build reserves to accommodate future needs.

Phil Parsons moved acceptance of the Treasurer's report. The motion was seconded and carried.

Reports of the Standing Committees:

Election Committee:

John Falk #804, announced the following results of the Annual Election:

1. Ballots cast	733
2. Ballots voided	31
3. Members not eligible to vote	11

Candidates elected for three year term:

Marge Stam
Peggy Richardson
Jim Brannan

The results of the ballots for amending the Articles and CC & R's are as follows:

	Yes	No	Left Blank	Required
Articles of Incorporation	606	44	67	638
Declaration of Covenants, Conditions And Restrictions	606	42	69	638

The two proposed amendments failed to pass.

Compliance Manager:

Report by Larry Martin, attached.

Design/Decoration Committee:

Report by Judy Scholz #255, attached.

Documents Review Committee:

Report by Houston Vernon #290, attached.

Facilities Committee:

Verbal report by Gerald Bray #961.

Landscape Committee:

Prior report by Robert and Marie Gillespie #7, attached.

Nominations Committee:

Verbal report by Paul Christen #759.

Memorial Committee:

Verbal report by Ed Borner, #816.

Pet Committee:

Prior report by Jane Nusbaum, #1027, attached.

Planning and Development Committee:

Report by Dave Baldwin #172, attached.

Sound Committee:

Report by Gene Feise #968, attached.

Street Committee:

Report by John Tevis #48, attached.

Telephone Committee:

Report by Jim Stam #343, attached.

Web Site Committee:

Report by Arnie Dickinson #188, attached.

Reports of the Ad Hoc Committees:

Electrical Ad Hoc Committee:

Report by Ed Borner #816, attached.

Kitchen Ad Hoc Committee:

Prior report by Wayne Wolf, #340, attached.

Manager's Report:

Manager McKinney reported 941 spaces occupied. She gave comparisons of units sold and value of units for the years 2003-2008. She also summarized the weekly and seasonal activities sponsored by the Activity Office, and thanked the many volunteers. The report by Dell McKinney is attached.

Unfinished Business:

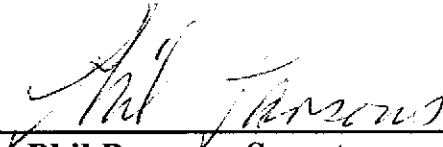
None.

New Business:


None.

Adjournment: 2:30 P.M.

Respectfully Submitted:



Phil Parsons, Secretary



Leroy Gibson, President